

Pensions & Investments

THE INTERNATIONAL NEWSPAPER OF MONEY MANAGEMENT

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**BEST
 PLACES
 TO WORK**
 IN MONEY MANAGEMENT

★ ★ 2021 ★ ★

**FIRST-TIME
 WINNER**

MANAGERS WITH 500 TO 999 EMPLOYEES

THIRD PLACE

Ares Management

Headquarters: Los Angeles

AUM: \$247.9 billion as of June 30

Employees: 925

IN THEIR OWN WORDS:

“Our people and our culture are the most critical strategic drivers of our success, and we are guided by our values: collaborative, responsible, entrepreneurial, self-aware, trustworthy. To attract and retain a high-performance team, we seek to foster a welcoming and inclusive work environment with significant opportunities for growth and development. Our culture makes us a preferred place for top talent at all levels, where outstanding people can build a long-term career within this exciting and growing industry.”

3 COOL THINGS:

- ▶ To promote mental health, Ares provides up to 12 free clinical (virtual therapy and psychiatry) sessions per year through the Ginger app. Ares also reduced the insurance co-pay for in-network mental health office visits to \$0. Staff members also receive free membership to the Headspace app for mindfulness, meditation and courses on managing stress and anxiety.
- ▶ Launched a pipeline program last year to focus on and target women and students of color during their freshman and sophomore years of college in an effort to increase representation on its staff.
- ▶ Provides up to 10 days of paid backup in-home or in-center child care or adult care each year. A reimbursement of up to \$10,000 per year in fertility treatment, up to a lifetime maximum of \$20,000.

EMPLOYEES SAY:

- ▶ “My colleagues are incredibly collaborative and are focused on working together to get the best possible outcome. I truly feel like I am surrounded by good, smart and hardworking people.”
- ▶ “There is a culture of mutual respect, excellence and fun. People are relaxed but still work hard at the same time. It’s a rare balance, but Ares pulls it off beautifully.”
- ▶ “The company pays people a fair wage, provides generous benefits, and C-suite executives do appear to be genuinely trying, through several recently established initiatives, to make the company an inclusive and positive place to work.”



PEDAL POWER: Ares staffers pose after participating in Cycle for Survival, an indoor team cycling event that supports pioneering cancer research and lifesaving clinical trials led by Memorial Sloan Kettering Cancer Center.

Profiles written by Rick Baert, Erin Chan Ding, Suzanne Cosgrove, Julie Tatge and Trilbe Wynne.