



Last Updated: March 2021

Ares Environmental Policy

I. Overview

Ares Management Corporation strives to be a catalyst for shared prosperity and a better future. As part of this purpose we commit to continuously evaluate the key environmental impacts of our operations and take steps to measure, manage, and minimize those impacts.

II. Scope

This policy focuses on our internal operations. The activities that carry the greatest potential impact on the environment include the management of our office space, the consumables we procure to support our employees, business travel, and the business activities of our supply chain.

III. Principles

- Where possible, measure and manage, and minimize our use of energy and other natural resources, and generation of waste, including steps to promote the recycling and reuse of materials. Where possible, use data, measurement, and benchmarking to continuously improve through annual goal-setting.
- Engage Ares employees in taking collective responsibility for our environmental impact by sourcing ideas for office-level initiatives, training them on our key environmental impacts, providing resources to enable environmentally-friendly behavior and managing our vendors to promote environmental awareness on our business partners.

IV. Topic-Specific Commitments

- Carbon Emissions:
 - *Footprint:* Track and publish our CO₂ emissions annually, including emissions from travel activity (car services, airlines, trains, hotels).
 - *Mitigation Steps:* Renewable Resources and Energy Efficiency: Take steps to reduce our footprint, including the procurement of renewable energy where possible and increasing energy efficiency through behavioural and technological innovation.
 - *Neutrality:* Off-set our remaining footprint to ensure a neutral impact on the environment.
- Green Building Standards: Partner with our building management and landlords to encourage green building certifications.
- Waste Management: Promote waste minimization and smart recycling processes as appropriate. Incentivising and encouraging behavioural changes such as reduced printing, leveraging alternative technology.
- Responsible Supply Chain Management: Encourage the adoption of similar principles by our vendors and seek to partner with vendors that utilize similar practices.