

For Immediate Release

Ares Capital Corporation Announces Tax Reporting Information for Calendar Year 2017

NEW YORK—January 31, 2018—Ares Capital Corporation (“Ares Capital” or the “Company”) (NASDAQ:ARCC) announced today announced the 2017 tax treatment for the Company’s common stock distributions (CUSIP #: 04010L103).

Record Date	Payable Date	Total Paid Per Share	Ordinary Income Per Share		Long Term Capital Gains Per Share (2)	Interest – Related Dividends (3)
			Ordinary Rate	20% Rate (1)		
3/15/2017	3/31/2017	\$0.3800	\$0.3380	\$0.0074	\$0.0346	85.7635%
6/15/2017	6/30/2017	\$0.3800	\$0.3380	\$0.0074	\$0.0346	85.7635%
9/15/2017	9/29/2017	\$0.3800	\$0.3692	\$0.0074	\$0.0034	87.7518%
12/15/2017	12/29/2017	\$0.3800	\$0.3726	\$0.0074	\$0.0000	87.9711%
		<u>\$1.5200</u>	<u>\$1.4178</u>	<u>\$0.0296</u>	<u>\$0.0726</u>	

% of Total Dividends

Paid Per Share	100.0000%	93.2763%	1.9474%	4.7763%
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- (1) The Company hereby designates these distributions as amounts eligible for treatment as qualified dividend income in accordance with IRC Section 854(b) as well as eligible for the dividends received deduction available to certain U.S. domestic corporations.
- (2) The Company hereby designates these distributions as amounts eligible for treatment as capital gain dividends in accordance with IRC Sections 852(b)(3) and 854(a).
- (3) The Company hereby designates the above percentages of each of the total dividends by payment date as Interest-Related dividends in accordance with IRC Section 871(k).

This press release is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Shareholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.

ABOUT ARES CAPITAL CORPORATION

Ares Capital is a leading specialty finance company that provides one-stop debt and equity financing solutions to U.S. middle market companies and power generation projects. Ares Capital originates and invests in senior secured loans, mezzanine debt and, to a lesser extent, equity investments through its national direct origination platform. Ares Capital’s investment objective is to generate both current income and capital appreciation through debt and equity investments primarily in private companies. Ares Capital has elected to be regulated as a business development company (“BDC”) and as of September 30, 2017, was the largest BDC by total assets and market capitalization. Ares Capital is externally managed by a subsidiary of Ares Management, L.P. (NYSE:ARES), a publicly traded, leading global alternative asset manager. For more information about Ares Capital, visit www.arescapitalcorp.com. However, the contents of such website are not and should not be deemed to be incorporated by reference herein.

FORWARD-LOOKING STATEMENTS

Statements included herein or on the webcast/conference call may constitute “forward-looking statements,” which relate to future events or our future performance or financial condition. These

statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results and conditions may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Ares Capital Corporation undertakes no duty to update any forward-looking statements made herein or on the webcast/conference call.

Ares Capital Corporation

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Source: Ares Capital Corporation